FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

FOR-PROFIT SCHOOLS DISPROPORTIONATELY HARM:

Low-income families

Communities of color

Members of the military and veterans

The negative outcomes of FOR-PROFIT COLLEGES disproportionately impact students

of color

For-profit enrollment in Colorado represents 44% of all AFRICAN AMERICAN STUDENTS, but only 16% of the undergraduate population.



LESS LIKELY TO GRADUATE Students at four-year, for-profit colleges are LESS LIKELY TO GRADUATE than their peers at public or private nonprofit colleges

COLORADO COMPLETION RATE (IN SIX YEARS)

Public 4-YearPrivate 4-YearFor-Profit 4-Year



DEEPER IN DEBT

THOSE WHO DO GRADUATE COME OUT DEEPER IN DEBT

COLORADO MEDIAN DEBT AT GRADUATION

Public 4-YearPrivate 4-YearFor-Profit 4-Year



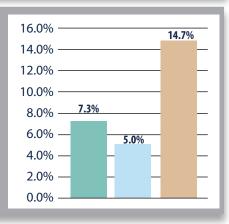
MORE LIKELY
TO DEFAULT

colleges are
MORE LIKELY
TO DEFAULT
on their college debt,
leading to economic
instability

Students at for-profit

COLORADO
THREE-YEAR
COHORT
DEFAULT RATE

Public 4-YearPrivate 4-YearFor-Profit 4-Year



FOR MORE INFORMATION, CONTACT: Ellen Harnick or Ezekiel Gorrocino at the Center for Responsible Lending: ellen.harnick@responsiblelending.org or ezekiel.gorrocino@responsiblelending.org; Rich Jones at the Bell Policy Center: jones@bellpolicy.org. To join Fair Lending for a Thriving Colorado coalition, contact Abby Hinga at hinga@bellpolicy.org.